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Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued Series 2011-1 Bonds
June 29, 2011

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: March 1, 2015
 Collection Period: 11/1/14 - 1/31/15

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid ¹	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	1.38560%	Taxable LIBOR FRN	205,200,000	103,185,000	361,404	5,215,000	5,576,404	97,970,000	100%	June 1, 2040
Total Senior Bonds					205,200,000	103,185,000	361,404	5,215,000	5,576,404	97,970,000	100%	
Total All Bonds					\$205,200,000	\$103,185,000	\$361,404	\$5,215,000	\$5,576,404	\$97,970,000	100%	

¹Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: March 1, 2015
Collection Period: 11/1/14 - 1/31/15

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	106,053,680	100%	21,863	1,326,132
Totals	\$106,053,680	100%	21,863	\$1,326,132

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: March 1, 2015
Collection Period: 11/1/14 - 1/31/15

IV. PORTFOLIO SUMMARY

6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding ¹	-	-	-
Cumulative original principal balance acquired through recycling ¹	-	-	-
Cumulative original principal balance acquired through additional note issuance ¹	-	-	-
Cumulative original principal balance removed through loan sales / buybacks ¹	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

¹This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	111,167,547	(5,113,867)	106,053,680
Accrued Interest to be Capitalized	1,036,513	(138,230)	898,282
Total Pool Balance	112,204,059	(5,252,097)	106,951,962
Total Fund Accounts Balance	6,417,311	371,821	6,789,132
Total Student Loans and Fund Balance	\$118,621,370	(4,880,276)	\$113,741,094
Weighted Average Coupon (WAC)	5.4%		5.4%
Weighted Average Remaining Maturity (WARM-2) ¹	156		155
Weighted Average Remaining Maturity (WARM-2) ²	159		158
Number of Loans	22,907	(1,044)	21,863
Number of Borrowers	12,029	(572)	11,457
Average Borrower Indebtedness	9,242		9,257

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: March 1, 2015
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V. FUND BALANCES ¹			
Fund	Beg. Balance	Activity	End. Balance
Collection Account	5,218,907	365,267	5,584,174
Acquisition Account	0	0	0
Debt Service Reserve (beginning balance)	307,800		
Less Releases		0	
Less Draws		0	
Plus Investment Earnings		0	
Debt Service Reserve (ending balance)			307,800
Department Rebate Fund	890,604	6,553	897,157
Total Fund Balances	\$6,417,311	\$371,821	\$6,789,132
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

¹Fund balances will not match Asset Cert or Balance Sheet due to timing issues when the Balance Sheet is available. Cash balances used are off actual month end bank statement.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

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VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	517	435	1,847,834	1,548,641	1.6%	1.4%	6.4%	6.4%	120	120	144	145
Grace	335	132	1,048,923	433,261	0.9%	0.4%	6.4%	6.5%	120	120	121	123
Repayment												
Current	14,431	13,845	73,265,983	69,869,715	65.3%	65.3%	5.2%	5.2%	159	157	159	157
31 - 60 Days Delinquent	752	699	3,830,950	3,214,137	3.4%	3.0%	5.8%	5.9%	148	152	148	152
61 - 90 Days Delinquent	419	436	1,899,993	2,070,615	1.7%	1.9%	5.8%	6.0%	148	157	148	157
91 - 120 Days Delinquent	337	374	1,818,783	1,789,170	1.6%	1.7%	6.1%	5.7%	182	143	182	143
121 - 180 Days Delinquent	449	530	2,076,134	2,609,999	1.9%	2.4%	5.9%	5.9%	160	151	160	151
181 - 270 Days Delinquent	528	512	2,455,386	2,441,696	2.2%	2.3%	6.1%	5.9%	148	170	148	170
271 + Days Delinquent	183	187	712,655	749,442	0.6%	0.7%	5.5%	5.8%	116	137	116	137
Total Repayment	17,099	16,583	86,059,883	82,744,774	76.7%	77.4%	5.3%	5.3%	158	156	158	156
Forbearance	974	1,031	5,760,183	5,833,689	5.1%	5.5%	5.7%	5.6%	154	157	155	159
Deferment	3,689	3,414	16,412,782	15,053,452	14.6%	14.1%	5.7%	5.7%	156	153	171	169
Claims in Progress	289	264	1,062,442	1,326,132	0.9%	1.2%	5.6%	6.0%	140	181	140	181
Claims Denied	4	4	12,012	12,012	0.0%	0.0%	6.8%	0.1%	101	98	101	98
Total Portfolio	22,907	21,863	\$112,204,059	\$106,951,962	100%	100%	5.4%	5.4%	156	155	159	158

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	10,333	9,816	26,353,029	24,703,242	23.5%	23.1%	5.6%	5.6%	108	108	112	112
Unsubsidized	7,564	7,168	30,687,321	28,995,994	27.3%	27.1%	5.8%	5.8%	115	114	118	118
Total Stafford Loans	17,897	16,984	57,040,350	53,699,236	50.8%	50.2%	5.7%	5.7%	112	111	116	115
PLUS / Grad Loans	150	144	725,890	682,847	0.6%	0.6%	7.7%	7.8%	95	101	95	101
Consolidation Loans												
Subsidized	2,403	2,340	24,720,783	23,916,008	22.0%	22.4%	5.1%	5.1%	195	194	197	195
Unsubsidized	2,457	2,395	29,717,036	28,653,871	26.5%	26.8%	5.1%	5.1%	210	208	211	209
Total Consolidation Loans	4,860	4,735	54,437,819	52,569,879	48.5%	49.2%	5.1%	5.1%	203	201	205	203
Total Portfolio	22,907	21,863	\$112,204,059	\$106,951,962	100%	100%	5.4%	5.4%	156	155	159	158

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

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VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	2,330	2,231	16,820,595	15,978,399	15.0%	14.9%	5.7%	5.7%	128	128	131	130
Undergraduate	15,717	14,897	40,945,645	38,403,684	36.5%	35.9%	5.7%	5.7%	105	104	109	108
Consolidation Loans	4,860	4,735	54,437,819	52,569,879	48.5%	49.2%	5.1%	5.1%	203	201	205	203
Total Portfolio	22,907	21,863	\$112,204,059	\$106,951,962	100%	100%	5.4%	5.4%	156	155	159	158

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	12,876	12,260	45,715,202	43,045,122	79.1%	79.2%	5.7%	5.7%	114	113	117	116
2 Year School	3,878	3,650	9,022,649	8,492,149	15.6%	15.6%	5.9%	5.8%	106	105	111	110
Vocational / Proprietary	1,293	1,218	3,028,389	2,844,813	5.2%	5.2%	5.7%	5.7%	102	102	106	106
Total Portfolio Excluding Consolidation³	18,047	17,128	\$57,766,240	\$54,382,084	100%	100%	5.7%	5.7%	112	111	115	115

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA 2011-1 INDENTURE OF TRUST

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VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	146	141	1,961,082	1,915,788	1.7%	1.8%	310
Fixed/LIBOR	18,924	18,094	101,616,865	96,953,369	90.6%	90.7%	226
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	337	314	771,654	688,118	0.7%	0.6%	295
Variable/LIBOR	3,500	3,314	7,854,459	7,394,688	7.0%	6.9%	222
Total Portfolio	22,907	21,863	\$112,204,059	\$106,951,962	100%	100%	227

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Pre 4/1/2006							
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	146	141	1,961,082	1,915,788	8.5%	8.7%	310
Fixed/LIBOR	1,206	1,180	14,015,724	13,526,030	60.9%	61.4%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	337	314	771,654	688,118	3.4%	3.1%	295
Variable/LIBOR	3,058	2,889	6,266,017	5,885,590	27.2%	26.7%	220
Total Portfolio	4,747	4,524	\$23,014,477	\$22,015,525	100%	100%	257

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Post 4/1/2006							
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	17,718	16,914	87,601,141	83,427,340	98.2%	98.2%	220
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	442	425	1,588,442	1,509,098	1.8%	1.8%	227
Total Portfolio	18,160	17,339	\$89,189,583	\$84,936,438	100%	100%	220

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

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VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	483	455	2,732,736	2,603,905	2.4%	2.4%	306
1 Month LIBOR	22,424	21,408	109,471,324	104,348,057	97.6%	97.6%	226
Total Portfolio	22,907	21,863	\$112,204,059	\$106,951,962	100%	100%	227

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	483	455	2,732,736	2,603,905	11.9%	11.8%	306
1 Month LIBOR	4,264	4,069	20,281,741	19,411,619	88.1%	88.2%	251
Total Portfolio	4,747	4,524	\$23,014,477	\$22,015,525	100%	100%	257

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	18,160	17,339	89,189,583	84,936,438	100.0%	100.0%	220
Total Portfolio	18,160	17,339	\$89,189,583	\$84,936,438	100%	100%	220

OSLA 2011-1 INDENTURE OF TRUST
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VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	1,548,641	1.4%	24.8	0.0
Grace	433,261	0.4%	2.8	0.0
Deferment	15,053,452	14.1%	15.7	15.4
Forbearance	5,833,689	5.5%	1.5	21.0
Repayment	82,744,774	77.4%	0.0	51.7
Claims	1,326,132	1.2%	0.0	10.0
Total	\$106,939,950	100%	2.7	43.4

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

OSLA 2011-1 INDENTURE OF TRUST
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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
Borrower Payments	(2,481,083)
Refunds	-
Consolidation Payments	(1,742,466)
Claim Payments	(1,352,523)
Lender Payments	-
Total Cash Principal Activity	(5,576,072)

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	-
Interest Capitalized	506,498
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(38,130)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(6,163)
Total Non-Cash Principal Activity	\$462,205
Total Student Loan Principal Activity	(5,113,867)

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	805,020
Refunds	-
Consolidation Payments	14,122
Claim Payments	74,251
Lender Payments	-
Total Interest Activity	\$893,393

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(506,498)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(25,538)
Write Offs	2,964
Government Interest Adjustments	5,715
Borrower Interest Accruals	1,315,598
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$792,241
Total Student Loan Interest Activity	\$1,685,634

OSLA 2011-1 INDENTURE OF TRUST

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X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		3,233
Interest Earned on Fund Balances	107	
Collections Received		
Principal	5,576,072	
Interest	893,393	
Total Collections Received		6,469,464
Collection Items In-Transit ¹	97,774	
		97,774
Total Available Funds (Collections Account)		6,570,579
First: USDE Interest Benefit and Fees Due		6,570,579
Net Interest Benefit fees paid/accrued	(666,884)	5,903,694
Consolidation Rebate fees paid/accrued	(141,917)	5,761,777
Second: Trustee Fees Due		5,761,777
Trustee fees paid	-	5,761,777
Current Trustee fees and expenses due	(1,826)	5,759,951
Prior Months Unpaid Trustee fees and expenses due		5,759,951
Third: Servicer Fees Due		5,612,936
Servicer fees paid	(147,015)	5,612,936
Current Servicer fees and expenses due	-	5,612,936
Prior Months Unpaid Servicer fees and expenses due	-	5,612,936
Fourth: Administrator Fees due		5,585,582
Administrator fees paid	(27,354)	5,585,582
Current Administrator fees and expenses due		5,585,582
Prior Months Unpaid Administrator fees and expenses due	-	5,585,582
Fifth: Interest Distribution on Senior Obligations		5,224,177
Series 2011-1	(361,404)	5,224,177
Sixth: Debt Service Reserve Account		5,224,177
Amount needed to restore Debt Service Reserve Account	-	5,224,177
Seventh: Principal Distribution on Senior Obligations		9,177
Series 2011-1	(5,215,000)	9,177
Eight: Subordinate Administration fee to the Administrator		4,758
Subordinate Administrator fees paid	-	4,758
Current Subordinate Administrator fees due	(4,419)	4,758
Prior Months Unpaid Subordinate Administrator fees due	-	4,758
Ninth: Authority		4,758
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	4,758
Total Payments Due	(6,565,821)	4,758
Excess Funds to be used for payments next quarter		\$4,758

¹These are in-transit items that are received after posting cutoff time.

OSLA 2011-1 INDENTURE OF TRUST
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XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	666,884
Consolidation Rebate Fees	141,917
Trustee Fees	1,826
Servicer Fees	147,015
Administrator Fees	27,354
Interest Distribution on Senior Obligations	
Series 2011-1	361,404
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	5,215,000
Subordinate Administration fee	4,419
Excess Funds Released to Authority	-
Total Payments	\$6,565,821

OSLA 2011-1 INDENTURE OF TRUST

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XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$1,780,356	1.7%
Cumulative Claims filed to date ²	\$36,204,022	17.0%
Current Period Claims Recalled this Quarter ³	\$72,212	
Current Period Payments Received	\$1,355,755	97.3%
Cumulative Payments Received ⁴	\$31,412,705	97.1%
Current Period Rejection Rate ⁵	\$0	0.0%
Cumulative Rejection Rate ⁶	\$12,012	0.0%

¹ Current Period claims are divided by current quarter pool balance.

² Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

³ This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴ Cumulative Payments Received amount will not include un-insured loans.

⁵ Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

⁶ Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

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XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	361,404	361,404
Quarterly Interest Paid	361,404	361,404
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	5,215,000	5,215,000
Quarterly Principal Paid	5,215,000	5,215,000
Shortfall	-	-
Total Distribution Amount		\$5,576,404

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2011-1 INDENTURE OF TRUST

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XIV. Asset Coverage Report

2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF JANUARY 31, 2015

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

I. ASSETS

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance ¹	\$106,041,668
B. Accrued Borrower Interest on such Eligible Loans ²	1,804,445
C. Accrued USDE interest and special allowance payments on such Eligible Loans	(888,543)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³	
A. Collection Account	5,584,174
B. Acquisition Account	0
C. Debt Service Reserve Account	307,800
D. Department Rebate Fund	897,157
E. Accrued Investment Earnings	0
3. Authority Collections Holding Account	0
TOTAL ASSETS	\$113,746,702

II. LIABILITIES

Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$103,185,000
2. Accrued and unpaid interest	246,232
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	393,826
4. Due to Other Funds (net)	0
5. Other amounts owed:	
A. Consolidation Loan Rebate	46,268
B. Estimated Rebate Liability	0
C. Other Liabilities	22,480
TOTAL LIABILITIES	\$103,893,806

TOTAL COVERAGE AMOUNT \$9,852,896

TOTAL LIABILITIES and FUND EQUITY \$113,746,702

TOTAL ASSET COVERAGE RATIO 109.48%

Total Assets
Total Liabilities

Dated: JANUARY 31, 2015

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: March 1, 2015
Collection Period: 11/1/14 - 1/31/15

XV. Balance Sheet - Unaudited	
Oklahoma Student Loan Authority	
2011-1 Balance Sheet	
January 31, 2015	
(Unaudited)	
Schedule of Assets	
Cash & Cash Equivalents	0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(888,543)
Student Loan Interest Receivable ¹	1,805,619
Investment Earning Receivable	(16)

Total Cash & Receivables	917,060

Trust Fund Investments (at Cost)	
Collection Account	5,584,174
DE Rebate	897,157
Debt Service Account	307,800
Acquisition Account	0

Total Trust Fund Investments	6,789,132

Student Loan Notes Receivable ²	106,053,680
Allowance for Loan Losses	(865,199)
Unprocessed Deposits	0

Net Student Loan Notes Receivable	105,188,481

Premium on Loan Acquisition	0
Deferred Financing Costs	0
Deferred Loan Fees	0

Total Other Assets - Net	0

TOTAL ASSETS	\$112,894,673
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¹ Student Loan Interest Receivable amount includes uninsured loans.

² Student Loan Notes Receivable amount includes uninsured loans.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: March 1, 2015
 Collection Period: 11/1/14 - 1/31/15

XV. Balance Sheet - Unaudited (cont'd)	
Oklahoma Student Loan Authority	
2011-1 Balance Sheet	
January 31, 2015	
(Unaudited)	
Schedule of Liabilities & Equity	
Interest Payable	246,232
Due to Operating Fund	393,826
Other Accrued Liabilities	68,748

Total Current Liabilities	708,806

Bonds Payable - 2011-1	103,185,000

Total Long Term Liabilities	103,185,000

Total Liabilities	103,893,806

Total Equity	9,000,867

TOTAL LIAB. & EQUITY	\$112,894,673
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